

Use of Internet Financial Reports in Budget Projections: Experience of Undergraduate Performance Management Students

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ABSTRACT

This study is an action research that integrated the financial reports available from the Muscat Securities Exchange in the coursework assessment of the accounting and finance students under the Performance Management module. The primary goal of the strategy was to let students develop critical analysis while embracing the very nature of the securities market as well as increase the marks of the students while reducing plagiarism percentage in their assignments. This method allows students to be critical in terms of company selection, financial report and method of analysis. This individualized approach was implemented for a period of four semesters beginning the first semester of the Academic Year 2019 until the second semester of Academic Year 2020 in the performance management module assignment. The results proved that the use of internet financial reports help improve critical analysis through the evaluation of the financial statements, improve the mark classifications of the students with more students in the first class during the Academic Year 2021 – 2022, and reduce plagiarism through the individualized calculations and analysis of budget projections. Although the assessment seem repeated every semester, the application of new sets of internet financial reports allow greater application of theory to practice.

Keywords: internet financial reports, budget, performance management, accounting, finance

About the presenter:

Dr. Rodrigo M. Velasco has a multi-cultural perspective of education and research having worked as a professor and administrator in the Philippines, CNMI, USA and Sultanate of Oman. His orientation on multiculturalism and diversity trained him to cope with different cultural and geographical settings. He is currently an assistant professor of business management and accounting at Gulf College, Sultanate of Oman. As an academician, he has professional qualifications such as Doctor of Business Administration, Diploma in Strategic Management and Leadership from School of Business London, and Certified Human Resource Professional and Certified Marketing Professional from Qualifi, United Kingdom. As a researcher, he founded the Institute of Industry and Academic Research Incorporated as a platform for open access publications.

